

**Fill in this information to identify your case:**

United States Bankruptcy Court for the:

EASTERN DISTRICT OF NEW YORK

Case number (if known)

Chapter 7 Check if this an amended filing**Official Form 201****Voluntary Petition for Non-Individuals Filing for Bankruptcy**

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name 99c & Discount World, Inc.

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 46-3391566

4. Debtor's address Principal place of business

4255 Amboy Road  
Staten Island, NY 10308

Number, Street, City, State &amp; ZIP Code

Richmond  
County

Mailing address, if different from principal place of business

36 Linda Lane  
Edison, NJ 08820

P.O. Box, Number, Street, City, State &amp; ZIP Code

Location of principal assets, if different from principal place of business

Number, Street, City, State &amp; ZIP Code

5. Debtor's website (URL)

- Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))  
 Partnership (excluding LLP)  
 Other. Specify: \_\_\_\_\_

Debtor

**99c & Discount World, Inc.**

Name

Case number (if known)

**7. Describe debtor's business**

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))  
 Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))  
 Railroad (as defined in 11 U.S.C. § 101(44))  
 Stockbroker (as defined in 11 U.S.C. § 101(53A))  
 Commodity Broker (as defined in 11 U.S.C. § 101(6))  
 Clearing Bank (as defined in 11 U.S.C. § 781(3))  
 None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)  
 Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)  
 Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.**4445****8. Under which chapter of the Bankruptcy Code is the debtor filing?**

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

Check one:

- Chapter 7  
 Chapter 9  
 Chapter 11. Check all that apply:

- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).  
 The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, and it chooses to proceed under Subchapter V of Chapter 11. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).  
 A plan is being filed with this petition.  
 Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).  
 The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.  
 The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

- Chapter 12

**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

If more than 2 cases, attach a separate list.

- No.  
 Yes.

|          |      |             |
|----------|------|-------------|
| District | When | Case number |
| District | When | Case number |

Debtor **99c & Discount World, Inc.**  
Name \_\_\_\_\_

Case number (if known) \_\_\_\_\_

- 10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?**
- No  
 Yes.

List all cases. If more than 1, attach a separate list

Debtor \_\_\_\_\_ Relationship \_\_\_\_\_  
District \_\_\_\_\_ When \_\_\_\_\_ Case number, if known \_\_\_\_\_

- 11. Why is the case filed in this district?** Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.  
 A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

- 12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?**

 No Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.**Why does the property need immediate attention? (Check all that apply.)**

- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
 What is the hazard? \_\_\_\_\_  
 It needs to be physically secured or protected from the weather.  
 It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).  
 Other \_\_\_\_\_

**Where is the property?**

Number, Street, City, State &amp; ZIP Code \_\_\_\_\_

**Is the property insured?** No Yes. Insurance agency \_\_\_\_\_

Contact name \_\_\_\_\_

Phone \_\_\_\_\_

**Statistical and administrative information**

- 13. Debtor's estimation of available funds**

## Check one:

 Funds will be available for distribution to unsecured creditors. After any administrative expenses are paid, no funds will be available to unsecured creditors.

- 14. Estimated number of creditors**

 1-49  
 50-99  
 100-199  
 200-999 1,000-5,000  
 5,001-10,000  
 10,001-25,000 25,001-50,000  
 50,001-100,000  
 More than 100,000

- 15. Estimated Assets**

 \$0 - \$50,000  
 \$50,001 - \$100,000  
 \$100,001 - \$500,000  
 \$500,001 - \$1 million \$1,000,001 - \$10 million  
 \$10,000,001 - \$50 million  
 \$50,000,001 - \$100 million  
 \$100,000,001 - \$500 million \$500,000,001 - \$1 billion  
 \$1,000,000,001 - \$10 billion  
 \$10,000,000,001 - \$50 billion  
 More than \$50 billion

- 16. Estimated Liabilities**

 \$0 - \$50,000 \$1,000,001 - \$10 million \$500,000,001 - \$1 billion

Debtor 99c & Discount World, Inc. Case number (*if known*) \_\_\_\_\_

Name

\$50,001 - \$100,000  
 \$100,001 - \$500,000  
 \$500,001 - \$1 million

\$10,000,001 - \$50 million  
 \$50,000,001 - \$100 million  
 \$100,000,001 - \$500 million

\$1,000,000,001 - \$10 billion  
 \$10,000,000,001 - \$50 billion  
 More than \$50 billion

Debtor

**99c & Discount World, Inc.**

Name

Case number (if known)

**Request for Relief, Declaration, and Signatures**

**WARNING --** Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature  
of authorized  
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on May 16, 2024

MM / DD / YYYY

**X /s/ Muhammad Sumnani**

Signature of authorized representative of debtor

**Muhammad Sumnani**

Printed name

Title Managing Member

**18. Signature of attorney**

**X /s/ Kenneth L. Baum, Esq.**

Signature of attorney for debtor

Date May 16, 2024

MM / DD / YYYY

**Kenneth L. Baum, Esq.**

Printed name

**Law Offices of Kenneth L. Baum LLC**

Firm name

**201 W. Passaic Street**

**Suite 104**

**Rochelle Park, NJ 07662**

Number, Street, City, State & ZIP Code

Contact phone (201) 853-3030

Email address kbaum@kenbaumdebtsolutions.com

Bar number and State

A-Line Greeting Cards  
30 Sinclair Blvd.  
Brantford, Ontario, CN  
N3S7Y1

American Express  
PO Box 981535  
El Paso, TX 79998

American Express  
PO Box 981535  
El Paso, TX 79998

Amscan Inc.  
80 Grasslands Rd.  
Elmsford, NY 10523

Chase Bank SBA Loan  
PO Box 15298  
Wilmington, DE 19850

Designer Greetings  
11 Executive Ave.  
Edison, NJ 08817

Forward Financing  
53 State Street  
Ste. 20  
Boston, MA 02109

Fundbox  
5760 Legacy Dr.  
Ste. B3-535  
Plano, TX 75024

Maidenbaum & Associates  
One Broadcast Plaza  
Suite 218  
Merrick, NY 11566

Melissa & Doug LLC  
141 Danbury Rd.  
Wilton, CT 06897

Muhammad Sumnani  
36 Linda Lane  
Edison, NJ 08820

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36 Linda Lane  
Edison, NJ 08820

U.S. Small Business Admin  
Attn.: District Counsel  
26 Federal Plaza  
Room 3100  
New York, NY 10278

United Pacific Designs  
4507 Maywood Ave.  
Vernon, CA 90058

**United States Bankruptcy Court  
Eastern District of New York**

In re **99c & Discount World, Inc.**

Debtor(s)

Case No.  
Chapter **7**

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **99c & Discount World, Inc.** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

■ None [*Check if applicable*]

**May 16, 2024**

Date

*/s/ Kenneth L. Baum, Esq.*

**Kenneth L. Baum, Esq.**

Signature of Attorney or Litigant  
Counsel for **99c & Discount World, Inc.**

**Law Offices of Kenneth L. Baum LLC**

**201 W. Passaic Street  
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Rochelle Park, NJ 07662  
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